

LOVE YOUR SISTER FOUNDATION

BEQUESTS POLICY

1 Policy statement

- 1.1 The Trustee for The Love Your Sister Foundation (ABN 92 770 192 934) (**Love Your Sister Foundation**) welcomes bequests from all persons who share our ambition of advancing and promoting health, science, research and cancer vanquishment.
- 1.2 This document outlines Love Your Sister Foundation's policy for the making and acceptance bequests.

2 About Love Your Sister Foundation

- 2.1 Love Your Sister was founded in 2013 by brother and sister Samuel and Connie Johnson. Driven by Connie's diagnosis with cancer for the third time, the original vision was to set a new Guinness World Record for the most distance travelled on a unicycle, raise \$1 million for cancer research and spread Connie's message of breast cancer awareness.
- 2.2 Samuel and Connie were awarded Research Australia's Advocacy Award for 2015. In the same year, Samuel was awarded the Medal of the Order of Australia, in recognition of his service to cancer research supporting organisations. In 2016, Love Your Sister's innovative approach to fundraising was recognised in the Third Sector Magazine's Top 5 Charity Campaigns.
- 2.3 In addition to building an exceptional public profile and reputation, Love Your Sister has fostered a network of personal relationships, known collectively as the Love Your Sister 'village'. The Love Your Sister 'villagers' are integral to Love Your Sister's model, contributing to our fundraising targets, significant social media following, and importantly, creating a platform for building community support for cancer sufferers and their families and friends.
- 2.4 In 2016, Love Your Sister Foundation was established as an independent vehicle for distributing funds directly to scientists and research organisations. Love Your Sister Foundation's current goal is to raise \$10 million for cancer research.

3 Deciding to include Love Your Sister Foundation in your Will

- 3.1 If you have decided that leaving a bequest to Love Your Sister Foundation is right for you, we thank you and encourage you to contact Love Your Sister Foundation in the first instance.
- 3.2 Love Your Sister Foundation prefers bequests which are unrestricted because they provide us with the most flexibility and allow us to determine how the bequest can be most effectively put to use, for maximum impact.
- 3.3 If you would like to specify where your bequest is directed, please discuss this with us in the first instance so that we can ensure the most effective application of your bequest. This is also something that should be discussed with your lawyer.

- 3.4 Written acknowledgment and a formal receipt of bequests will be given to executors. Acknowledgement will also be given in any Love Your Sister Foundation Annual Report or similar publication, unless there is a specific request to remain anonymous.
- 3.5 All bequests will be recorded in a register and will be reported to Love Your Sister Foundation's Board as appropriate.

4 How to include Love Your Sister Foundation in your Will

- 4.1 Your Will is a very important legal document regarding your personal assets. We strongly recommend that you contact a lawyer to put a Will in place or to amend your existing Will, to ensure that the Will (including your bequest to Love Your Sister Foundation) is valid and accurately reflects your wishes.
- 4.2 The following is a list of the types of bequests that you can leave for Love Your Sister Foundation in your Will:
- (a) **A percentage:** some people decide to share their estate between a number of people and charitable organisations. They find that stating a percentage for each person or charitable organisation is a useful way to divide their estate.
 - (b) **A specific bequest:** you may prefer to gift a specific sum of money or asset such as property or shares.
 - (c) **The residue:** this is any amount left over once you have provided for family and friends. You could decide to leave this residue to organisations like Love Your Sister Foundation.
 - (d) **Alternative bequest:** you could provide in your Will that if any named beneficiary cannot accept your bequest, Love Your Sister Foundation will receive that bequest.
- 4.3 The following is a sample of the kind of wording that may be suitable for potential bequests. Again, you should discuss the specific wording with a lawyer.

"I give, devise and bequest _____ to The Trustee for The Love Your Sister Foundation (ABN 92 770 192 934) of 11 Third Street, Warrandyte, Victoria 3113 to be used for its general purposes. The receipt from an authorised officer shall be a complete and sufficient discharge for my Executor(s)."*

* insert either:

the whole (or ...%) of the residue of my estate.

the whole (or ...\$) of my estate.

the sum of (\$...amount).

details of particular asset - such as shares or property.

5 Use of Funds

- 5.1 Love Your Sister Foundation will apply all bequests received towards the purpose of advancing and promoting health, research and other purposes beneficial to the community, focussing on supporting innovation in the health sciences, particularly cancer research, in Australia.

6 Contact details

- 6.1 If you have any questions about leaving a bequest or you have already generously left Love Your Sister Foundation a bequest, please contact:

donate@loveyoursister.org